

ইস্রা নং ৬৭৭০

স্ট্যাম্প, কোর্টফি ও  
অন্যান্য নগদায়িত

The Societies Registration Act, 1860

MEMORANDUM OF ASSOCIATION  
OF  
INSTITUTE OF PUBLIC FINANCE BANGLADESH (IPF)

1. Name of the Society

The name of the Society is Institute of Public Finance Bangladesh (IPF).

2. Registered Office

The registered office of the Society shall be situated in Dhaka, present address being 1<sup>st</sup> 12 Storied Government Office Building (7<sup>th</sup> floor), Segunbagicha, Dhaka-1000, Bangladesh. The office may be changed from time to time at anywhere in Bangladesh.

- a) **Nature of the Society:** It is a not for profit, non-government, non-political, voluntary and charitable Society.
- b) **Area of operation:** The area of operation of the Society shall be the everywhere in Bangladesh.

3. Objects

The objects for which the Society is established are all or any of the followings. All the objects mentioned hereunder will be implemented after obtaining necessary permission from the government/concerned authority or competent authority and the objects contrary to the provision of section 20 of the Societies Registration Act-1860 shall be treated as ineffective.

- (i) to **enhance professional skills** of Government Officials in the field of economic and public financial management through continuous training and education;
- (ii) to undertake **research** on current important economic and financial issues;
- (iii) to **disseminate research findings** and facilitate sharing of updated knowledge through publication of journals, reports, pamphlets, research papers, books and other literature and conducting seminar, symposium, workshop, etc;
- (iv) to **provide policy advice** to the government;
- (v) to **provide consultancy services** under its auspices or through its faculty to any other government, multilateral or private agency on matters having a bearing on productivity in financial sectors, optimum use of financial resources and any other matter conducive to economic betterment of the Society and the country as a whole;
- (vi) to **promote and undertake trainers development programmes** to assure an adequate number of competent trainers in the field of economic and financial management in Bangladesh;
- (vii) to **award certificates, diplomas, degrees and other distinctions** on candidates and prescribe standards of proficiency for the award of such certificates, diplomas, degrees and other distinctions;
- (viii) to **confer honorary awards** and other distinctions



অবিকল নকল বসিয়া  
প্রত্যায়ন করা হইল।  
(আবু ইসা মোহাম্মদ মোস্তাফিজ উইয়া)  
সহকারী রেজিষ্টার (চলতি দায়িত্ব)  
জয়েন্ট স্টক কোম্পানীজ এন্ড ফার্মস  
বাণিজ্য মন্ত্রণালয়  
লেসক  
পাটনা

- (ix) to institute and award honorary fellowships, scholarships, **prizes and medals** in accordance with relevant rules and regulations of the Society;
- (x) to maintain **close contact with other institutions** having similar objectives, either wholly or partially, by way of payment of subscription, enrolment as a member thereof, financial or other sorts of assistance, amalgamation, collaborations, co-operation and in any other way as the Society may deem necessary;
- (xi) to **promote, organize, establish and support branches, regional centres, offices,** research and academic institutions, training centres, libraries or any other entities as may be considered necessary for the promotion of the objectives and purposes of the Society;
- (xii) to establish, **maintain and manage halls and hostels for accommodation** of trainees and students;
- (xiii) to create technical, administrative and other posts under the Society and to make appointments thereto in accordance with the Memorandum of Association, and Rules of the Society;
- (xiv) to constitute such committee or committees as the Society may deem necessary for the disposal of any of its business or on such matters as the Society may like to be advised;
- (xv) to appoint advisors and consultants deemed necessary by the society to carry out the objects more effectively;
- (xvi) to **make such rules, bye-laws, principles and guidelines** for the conduct of the affairs of the Society and to add, amend, vary or rescind them from time to time;
- (xvii) to **open and operate bank accounts** and to sign and endorse any cheque and negotiable instruments on behalf of the Society;
- (xviii) to **maintain an endowment fund and separate operating account or accounts,** and to utilize part or whole of the fund and/or account towards capital and recurring expenditure of the Society, to make appropriate investments or to use the fund in any other way which the Society may deem fit;
- (xix) to **accept any gifts, grants, donations and subscriptions** whether in cash or securities and of any property either movable or immovable in furtherance of the objects of the Society;
- (xx) to purchase, take on lease, or otherwise acquire any land or building wherever situated in Bangladesh, which may be necessary for the Society;
- (xxi) to sell, lease, exchange and otherwise transfer all or any properties of the Society;
- (xxii) to **obtain registration or recognition of the Society** in any form from the government or any other authority within Bangladesh, and to take all such steps as may be deemed necessary or expedient for enabling the Society to carry on its functions properly;
- (xxiii) to **use income of the Society for advancement of its objects** in accordance with its memorandum; and
- (xxiv) to **pursue all other lawful activities** for the attainment of objects of the Society.



অবিকল নকল বলিয়া  
প্রত্যয়ন করা হইল।

(আবু ইসা মোহাঃ মোস্তাফা জুইয়ান)  
সহকারী রেজিস্ট্রার (চলতি দায়িত্ব)  
জায়েদ ষ্টক কোম্পানীজ এন্ড ফার্মস

বাণিজ্য সুরগালয়।  
দেখাঃ  
পাঠাঃ



#### 4. Income and Property

- a) Pursuant to the attainment of objects, the Society may raise funds and accept grants, donations, financial and other assistances from the government as well as bi-lateral, regional or multilateral agencies. The income and property of the Society whatsoever derived shall be applied solely towards the promotion and attainment of the objects of the Society and no portion thereof be paid or transferred directly or indirectly by way of profit or dividend to the members provided that nothing herein contained shall prevent the payment in good faith of expenses or of remuneration/ honorarium to any employee or any other person thereof for the services rendered to the Society.
- b) If upon winding up or dissolution of the Society, there remains, after satisfaction of all debts and liabilities an asset, income or property whatsoever, the same shall not be paid to or distributed among the members of the Society but shall be given or transferred to some other society or institution or institutions, having objects similar to the objects of this Society as shall be determined by the three fifths votes of members of the Society at a special General Meeting at the time of aforesaid winding up or dissolution and in default thereof by such judgment of the court as may have jurisdiction in the matter.

#### 5. First Governing Council

The names, occupations and addresses of the members of the first Governing Council of the Society to which by the Rules of the Society, the management of its affairs is entrusted are:

	Category	Name and Designation	Occupation and Address
1.	Ex-officio	..... Chairman	Secretary Finance Division, Ministry of Finance
2.	Representative from member Ministries/Divisions (Not below the rank of Additional Secretary)	..... Member	Additional Secretary Economic Relations Division (ERD) Ministry of Finance
3.	Representative from member Ministries/Divisions/Department (Not below the rank of Additional Secretary/Head of the Department)	..... Member	Additional Secretary Internal Resources Division (IRD) Ministry of Finance
4.	Deputy Governor Nominated by Governor of Bangladesh Bank	..... Member	Deputy Governor Bangladesh Bank
5.	Eminent PFM Specialist to be nominated by Finance Division	..... Member	.....
6.	Eminent Economist to be nominated by Finance Division	..... Member	.....
7.	Representative from Finance Division (Not below the rank of Additional Secretary)	..... Member	Additional Secretary Finance Division Ministry of Finance
8.	Representative from Finance Division (Not below the rank of Additional Secretary)	..... Member	Additional Secretary Finance Division Ministry of Finance
9.	Representative from member research institute (ex officio)	..... Member	Director General Bangladesh Institute of Development Studies (BIDS)
10.	Representative from private sector organization (ex officio)	..... Member	President Metropolitan Chamber of Commerce and Industries (MCCI)
11.	Representative from member training institute/Professional body (e.g. PFF)	..... Member	Director General Bangladesh Institute of Bank Management
12.	Representative from Public University (ex officio)	..... Member	Chairman Department of Economics, University of Dhaka
13.	Director General, IPF (ex-officio)	..... Member Secretary Stock Company অবিকল নকল সিল প্রত্যয়ন করা হলো।	Director Training and Capacity Building Component DMTBF & Strengthening Financial Accountability Project (Until the recruitment of DG of the Institute)

(আবু ইসা মোহাম্মদ হুইয়া)  
সহকারী রেজিষ্টার (চলতি দায়িত্ব)  
জয়েন্ট টেক কোম্পানীজ এন্ড ফার্মস  
বাণিজ্য সড়পাদর  
কোম্পানী  
পাঠক

We, the several persons, whose names, designation and addresses are given below, are desirous of being formed into a society in pursuance of this Memorandum of Association: -

	Names, addresses and descriptions of the subscribers	Signature of the subscriber
i.	<b>Governor</b> Bangladesh Bank	Signed
ii.	<b>Senior Secretary</b> Ministry of Public Administration	Signed
iii.	<b>Secretary</b> Finance Division Ministry of Finance	Signed
iv.	<b>Secretary</b> Economic Relations Division (ERD) Ministry of Finance	Signed
v.	<b>Secretary</b> Internal Resources Division (IRD) Ministry of Finance	Signed
vi.	<b>Secretary</b> Bank and Financial Institutions Division Ministry of Finance	Signed
vii.	<b>Member</b> General Economic Division Planning Commission	Signed
viii.	<b>Controller General of Accounts</b> Finance Division Ministry of Finance	Signed
ix.	<b>Director General</b> Bangladesh Institute of Development Studies (BIDS)	Signed
x.	<b>Director General</b> Bangladesh Institute of Bank Management (BIBM)	Signed
xi.	<b>Secretary General</b> Public Finance Foundation (PFF)	Signed

Name addresses and signature of witnesses attesting the above signature:

1. *Md. Fazle Rabbi, National Consultant, DMTRF Project - Signed*
2. *Muhammad Aminul Islam, National Consultant, DMTRF Project - Signed*

Dated the 3rd day of September, 2013



অবিকল নকল বলিয়া  
প্রত্যয়ন করা হইল।

(আবু ইসা মোহাম্মদ মোস্তাফিজ জুইয়্য)  
সহকারী রেজিস্ট্রার (চলতি দায়িত্ব)  
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বাণিজ্য সচিবালয়।  
বেঙ্গল :  
পাটক :